

Ohio Association of Health Underwriters Policy and Procedures

POLICY TITLE: Conflict of Interest
CLASSIFICATION: Executive
POLICY NUMBER: 2008-0302
MOTION: Carol Conway
SECONDED: John Woods
DATE SUBMITTED (INITIAL): March 20, 2008
DATE APPROVED: March 20, 2008
APPROVED BY: Board of Directors

RENEWED: February 2010
MOTION: Robert Lackey
SECONDED: Randy Klein
APPROVED: Board

RENEWED: January 16, 2014
MOTION: Matt Bodnar
SECONDED: Joe Blasko
APPROVED: Board
SUNSET DATE: February 2016

RENEWED: February 18, 2016
MOTION: Bob Lackey
SECONDED: Karen Irwin
APPROVED: Board
SUNSET DATE: February 2018

MOTION TO RENEW 3/12/19 Carol Conway
SECONDED: Ingrid Martin
SUNSET DATE: March 2023

Purpose: To maintain the highest ethical standards between OAHU and both current and past leaders.

Policy: No person dealing with OAHU shall receive special favor or consideration because of that individual's current or former position with OAHU. No person acting on behalf of OAHU should have a material financial stake in transactions concerning the Association without the full knowledge and written consent of the Board of Trustees.

Policy:

Definitions: For purposes of this Policy and Procedure:

1. *Conflict of interest* means any transaction in which a current or former OAHU Leader has a material financial interest. A *conflicted individual* is an OAHU Leader with a conflict of interest relative to a particular transaction.
2. *OAHU Leaders* means any member of OAHU Board or any Member of an OAHU Committee or Advisory Group.
3. *Former OAHU Leaders* means individuals who were an OAHU Leader during any part of the 12 months preceding a vote concerning a transaction in which the Former OAHU Leader has a material, financial interest.
4. *OAHU Entity* means any OAHU Board, Committee, Advisory Group, Working Group.
5. *Material Financial Interest* means any direct or indirect benefit, including salary and/or compensation received directly by a OAHU Leader or by a OAHU Leader's immediate relatives (parents, children, siblings, spouses and the spouse's immediate relatives), co-residents or roommates, or any corporation, partnership or business in which such person is an officer, partner, director, executive or major stockholder.
 - a. In the case of OAHU staff, material financial interest shall exclude regular salary, bonuses, benefits and other compensation paid them in the normal course of their duties on behalf of OAHU.
 - b. In the case of a member of a OAHU Entity, material financial interest shall exclude salary, compensation or benefit resulting from holding a position common to the general membership. (For example, a Board Member voting to spend money on behalf of a group supporting guarantee issue of health insurance does not have a conflict of interest even though such a legal requirement would likely increase their income as many members of OAHU would likewise benefit).
6. *Major stockholder* means ownership or control of five percent (5%) or more of the outstanding stock of a business Entity.

Financial Impact: Will be determined annually at Budget Meeting.